

ANGMERING PARISH COUNCIL

2013/2014 FINAL ACCOUNTS

NOTES TO THE ACCOUNTS

Capital Expenditure

The capital payments during the year amounted to

Included under Capital Expenditure

Village Maintenance	£9,560	Purchase of Maintenance Van
---------------------	--------	-----------------------------

Included under Administration

IT Equipment	£3,575	Replacement Computer Equipment
--------------	--------	--------------------------------

Debtors

The only money owed to the Parish Council at the year-end was an accrual of interest due on its short-term deposit, in the sum of £234.93 and VAT of £3,749.14.

Section 137 Expenditure

Having adopted the Power of Well-Being the Parish Council did not have to use the Section 137 'Free Resource' power to make grants to other organisations.

Advertising

Local Circular Advertisement	£25.00
------------------------------	--------

Loan Outstanding

The Parish Council entered into a 25 year mortgage for the purchase of its office in The Square, Angmering, in 2000, in the sum of £60,000. There is loan outstanding of £29,528.66 at 31 March 2014.

Neighbourhood Plan Grants

The Parish Council secured a grant in 2011 from the Government of £20,000 towards the cost of producing a Neighbourhood Development Plan. £2,494.26 of this grant was used during 2011/2012, £10,771.48 during 2012/2013 and £2,870.08 in 2013/2014 leaving £3,864.18. A

Angmering Parish Council

2013/2014 Final Accounts

Income and Expenditure Account for Year-Ended 31st March 2014

31st March 2013 £		31st March 2014 £
	Income	
261,253.00	Precept Received	243,854.00
-	Precept Support Grant	17,399.00
203.83	Interest Received	458.56
3,000.00	Grants & Donations Received	10,906.50
900.00	Allotment Rent	900.00
5,644.44	Insurance Income	542.50
<u>271,001.27</u>	Total Income	<u>274,060.56</u>
	Expenditure	
1,936.00	Grants	2,395.00
<u>1,936.00</u>	Sub Total	<u>2,395.00</u>
	Running Costs	
102,296.02	Administration	106,804.44
4,813.82	Loan Repayment	4,813.82
18,686.45	Policy & Finance	-
11,485.55	Highways	-
75,733.82	Environment and Leisure	-
-	Planning	-
-	Parish Council Controlled	54,891.73
-	Parish Maintenance Committee	29,059.46
	Capital Expenditure	
-	Community Centre	-
11,831.20	Other Capital Expenditure	9,560.00
<u>226,782.86</u>	Total Expenditure	<u>207,524.45</u>
	General Fund Analysis	
133,144	Opening Balance	147,701.19
<u>271,001</u>	Plus: Income for year	<u>274,060.56</u>
404,145		421,761.75
<u>(226,783)</u>	Less: Expenditure for year	<u>(207,524.45)</u>
177,362		214,237.30
(29,661)	Transfers (To)/From Reserves	(52,139.13)
<u>147,701</u>	Closing Balance	<u>162,098.17</u>

Angmering Parish Council

2013/2014 Final Accounts

Balance Sheet at as 31st March 2014

31st March 2013 £		31st March 2014 £
	Long Term Assets	
-	Consolidated Stock	-
	Current Assets	
200.00	Debtors	234.93
5,572.87	Prepayments	7,527.92
3,578.90	VAT Due	3,749.14
404,344.69	Lloyds Current/Business	220,378.69
-	Lloyds Deposit	250,000.00
99.03	Bank of Ireland Treasurers	-
64.10	Petty Cash	42.25
	Total Bank & Cash Balances	470,420.94
413,860	Total Current Assets	481,932.93
413,860	Total Assets	481,932.93
	Current Liabilities	
9,360	Creditors & Accruals	10,896.90
9,360	Total Current Liabilities	10,896.90
404,500	Total Net Assets	471,036.03
	Represented By:	
147,701	General Fund	162,098.17
	Earmarked Funds	
20,000	Community Centre	30,000.00
45,493	Section 106	45,493.00
52,959	Bramley Green	43,398.80
11,757	Kickabout/Skatebowl Area	11,757.00
48,000	Palmer Road Pavilion	56,000.00
35,262	Community Centre Running Costs	35,261.67
1,000	Festive Lights	1,000.00
1,500	Elections	3,000.00
6,734	Neighbourhood Development Plan	10,164.18
-	Graffiti Project	700.00
-	Flooding Grant	2,163.21
33,030	Library project	66,060.00
-	Replacement Van/Equipment	3,940.00
1,064	Unspent Grant	-
404,500		471,036.03

The above statement represents fairly the financial position of the Authority as at 31 March 2014 and reflects its Income and Expenditure during the year.

Signed:

Chairman: _____ Date: _____

RFO: _____ Date: _____