

ANGMERING PARISH COUNCIL

2014/2015 FINAL ACCOUNTS

NOTES TO THE ACCOUNTS

Capital Expenditure

There were no capital payments during the year

Debtors

The only money owed to the Parish Council at the year-end was VAT of £3,594.58.

Section 137 Expenditure

Having adopted the Power of Well-Being the Parish Council did not have to use the Section 137 'Free Resource' power to make grants to other organisations.

Advertising

Local Circular Advertisement	£25.00
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Loan Outstanding

The Parish Council entered into a 25 year mortgage for the purchase of its office in The Square, Angmering, in 2000, in the sum of £60,000. The balance of this loan was repaid during 2014/2015.

Neighbourhood Plan Grants

The Parish Council secured a grant in 2011 from the Government of £20,000 towards the cost of producing a Neighbourhood Development Plan and a further payment of £6,300 was received from 'Locality during 2013. £2,494.26 of this grant was used during 2011/2012; £10,771.48 during 2012/2013; £2,870.08 in 2013/2014 and £9,464.22 in 2014/2015 leaving £699.96 of accumulated grants unspent. This balance will be used to finance the indirect costs incurred by the Parish Council in the formulation of the Angmering Neighbourhood Plan, and it can be seen that there was no charge to the Angmering Council Tax payers in its production.

Grants Received (£9,944.90)

The Grant Received was as follows;

Operation Watershed	£1,650.00	West Sussex County Council
St. Nicholas Dig	£210.90	Angmering Heritage Society
New Homes Bonus	£8,000.00	Arun District Council

Leases with Parish Council as Tenant

Arun District Council	Palmer Road Recreation Field	Peppercorn Rent
Arun District Council	St. Nicholas' Garden	Peppercorn Rent
Castle Goring Farm	Honey Lane Allotments	£825 per annum Rent

Leases with Parish Council as Landlord

Angmering Sports and Recreation Association (ASRA)	Palmer Road Pavilion	Peppercorn Rent
Angmering Community Centre Association (ACCA)	Angmering Community Centre	Peppercorn Rent

Pensions

The Clerk was admitted to the Local Government Pension Scheme as from 1st April 2010 and the pension contributions during the year were £6,627.80.

Angmering Parish Council

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Income and Expenditure Account for Year-Ended 31st March 2015

31st March 2014		31st March 2015
£		£
	Income	
243,854.00	Precept Received	243,854.00
17,399.00	Precept Support Grant	17,399.00
458.56	Interest Received	845.39
10,906.50	Grants & Donations Received	9,944.90
900.00	Allotment Rent	900.00
542.50	Insurance Income	370.00
274,060.56	Total Income	273,313.29
	Expenditure	
2,395.00	Grants	4,000.00
2,395.00	Sub Total	4,000.00
	Running Costs	
106,804.44	Administration	136,604.96
4,813.82	Loan Repayment	35,330.66
-	Policy & Finance	-
-	Highways	-
-	Environment and Leisure	-
-	Planning	-
54,891.73	Parish Council Controlled	56,300.95
29,059.46	Parish Maintenance Committee	24,403.87
	Capital Expenditure	
-	Community Centre	-
9,560.00	Other Capital Expenditure	-
207,524.45	Total Expenditure	256,640.44
	General Fund Analysis	
147,701	Opening Balance	162,098.17
274,061	Plus: Income for year	273,313.29
421,762		435,411.46
(207,524)	Less: Expenditure for year	(256,640.44)
214,237		178,771.02
(52,139)	Transfers (To)/From Reserves	(82,809.72)
162,098	Closing Balance	95,961.30

Angmering Parish Council

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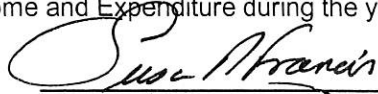
Balance Sheet at as 31st March 2015

31st March 2014 £			31st March 2015 £
-	Long Term Assets		-
	Current Assets		
235	Debtors		-
7,528	Prepayments		6,915.77
3,749	VAT Due		3,594.58
220,379	Lloyds Current/Business	494,709.16	
250,000	Lloyds Deposit	-	
42	Petty Cash	66.14	
	Total Bank & Cash Balances		494,775.30
481,933	Total Current Assets		505,285.65
<u>481,933</u>	Total Assets		<u>505,285.65</u>
	Current Liabilities		
10,897	Creditors & Accruals	17,576.77	
<u>10,897</u>	Total Current Liabilities		<u>17,576.77</u>
<u>471,036</u>	Total Net Assets		<u>487,708.88</u>
	Represented By:		
162,098	General Fund		95,961.30
	Earmarked Funds		
30,000	Community Centre		40,000.00
45,493	Section 106 for Play Area Maintenance		45,493.00
43,399	Bramley Green		43,398.80
11,757	Kickabout Area/Skatebowl Park		36,450.00
56,000	Palmer Road Pavilion		64,000.00
35,262	Community Centre Running Costs		35,261.67
1,000	Festive Lights		-
3,000	Elections		4,500.00
10,164	Neighbourhood Development Plan		-
700	Graffiti Project		-
-	Community Land Trust		1,650.00
66,060	Library Project		99,090.00
3,940	Vehicle/Plan Replacement		9,880.00
2,163	Unspent Grant - Flooding		3,813.21
-	Unspent Grant - New Homes Bonus		8,000.00
-	Unspent Grant - St Nicholas Dig		210.90
<u>471,036</u>			<u>487,708.88</u>

The above statement represents fairly the financial position of the Authority as at 31 March 2015 and reflects its Income and Expenditure during the year.

Signed:

Chairman:



Date:

18th May 2015

RFO:

R J Moore

Date:

20/4/15