



Established 1894

## ANGMERING PARISH COUNCIL

### NOTES TO THE 2015/2016 FINAL ACCOUNTS

#### General

2015/2016 was a year in which the Parish Council made a number of decisions to undertake various long-standing projects financing them from accumulated reserves. In addition, it has undertaken to look longer term at what the future might bring and to prepare itself to be able to respond accordingly. The result has been an overall reduction in the level of reserves held of more than £60,000, but a consequent increase in the activity of the council which should stand it in good stead for the future. ✕

#### Capital Expenditure

The capital expenditure for the year amounts to the construction of a BMX track in Mayflower Park, for the sum of £41,017; an allied extension to the Skatebowl surround, in the sum of £7,368 and the purchase of a new road-legal motorised mower for £12,730. The expected community centre car park extension did not take place in the year, it is now expected to be done in April 2016, but there was also expenditure of £97 relating to planning conditions for this scheme in 2015/2016.

#### Investments

During 2015/2016, the parish council adopted an annual investment strategy and decided to invest £200,000 in a 12-month fixed-term deposit account with Lloyds Bank and a further £200,000 in the CCLA Property's Deposit Fund, again initially for a period of 12 months. For the purposes of these accounts the investments are seen as short-term, their continuation or otherwise being determined annually. The investment strategy netted dividend/interest income of £10,338 during the year.

## Debtors

The money owed to the Parish Council by HMRC at the year-end was VAT of £5,174.01. In addition there was short-term investment income due in relation to the year amounting to £2,484 from CCLA and £1,600 from Lloyds Bank.

## Section 137 Expenditure

Having adopted the Power of Well-Being the Parish Council did not have to use the Section 137 'Free Resource' power to make grants to other organisations.

## Advertising

There was no advertising expenditure during the year.

## Loan Outstanding

There was no loan outstanding during the year.

## Grants Received (£26,747.25)

The Grant Received was as follows;

Community Land Trust Network - £4,000 towards setting up the CLT. Arun District Council - £11,600 to support the precept following Government changes, and West Sussex County Council - £11,147.25 from Operation Watershed to provide equipment for emergency boxes and for drainage work in Dappers Lane.

## Leases with Parish Council as Tenant

Arun District Council	Palmer Road Recreation Field	Peppercorn Rent
Arun District Council	St. Nicholas' Garden	Peppercorn Rent
Castle Goring Farm	Honey Lane Allotments	£825 per annum Rent

## Leases with Parish Council as Landlord

Angmering Sports and Recreation Association (ASRA)	Palmer Road Pavilion	Peppercorn Rent
Angmering Community Centre Association (ACCA)	Angmering Community Centre	Peppercorn Rent

## **Pensions**

The Clerk was admitted to the Local Government Pension Scheme (LGPS) as from 1<sup>st</sup> April 2010. In addition the other 5 members of staff were also admitted to LGPS as from 1 July 2015 and the overall pension contributions during the year were £20,987.36. The admission of all members of staff from this point fulfil the Parish Council's obligations under the Government's auto-enrolment legislation for which the Parish Council's compliance date was 1 April 2017.

Rob Martin

Responsible Financial Officer for Angmering Parish Council.

18 April 2016

# Angmering Parish Council

## 2015/2016 Final Accounts

### Income and Expenditure Account for Year-Ended 31st March 2016

31st March 2015		31st March 2016
£		£
	<b>Income</b>	
243,854.00	Precept Received	253,600.00
17,399.00	Precept Support Grant	11,600.00
845.39	Interest Received	151.05
-	Investment Income	10,338.07
9,944.90	Grants & Donations Received	17,718.40
900.00	Allotment Rent	900.00
370.00	Insurance Income	400.00
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273,313.29	Total Income	294,707.52
	<b>Expenditure</b>	
4,000.00	Grants	2,096.00
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4,000.00	Sub Total	2,096.00
	<b>Running Costs</b>	
136,604.96	Administration	158,311.54
35,330.66	Loan Repayment	-
51,195.95	Parish Council Controlled	98,575.99
24,403.87	Parish Maintenance Committee	34,863.70
	Capital Expenditure	
-	Community Centre	97.00
-	BMX Track/Skatebowl	48,385.00
5,105.00	Other Capital Expenditure	12,730.00
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256,640.44	Total Expenditure	355,059.23
	<b>General Fund Analysis</b>	
162,098	Opening Balance	95,961.30
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273,313	Plus: Income for year	294,707.52
435,411		390,668.82
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(256,640)	Less: Expenditure for year	(355,059.23)
178,771		35,609.59
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(82,810)	Transfers (To)/From Reserves	56,882.63
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95,961	Closing Balance	92,492.22
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# Angmering Parish Council

## 2015/2016 Final Accounts

### Balance Sheet at as 31st March 2016

31st March 2015			31st March 2016
£			£
-	<b>Long Term Assets</b>		-
	<b>Current Assets</b>		
-	Debtors	4,084.00	
6,916	Prepayments	7,849.97	
3,595	VAT Due	5,174.01	
494,709	Lloyds Current/Business	20,368.73	
-	Lloyds Deposit	200,000.00	
-	CCLA Public Sector Deposit	25,000.00	
-	CCLA Property Fund	200,000.00	
66	Petty Cash	53.08	
	<b>Total Bank &amp; Cash Balances</b>	<b>445,421.81</b>	
505,286	<b>Total Current Assets</b>		<b>462,529.79</b>
<u>505,286</u>	<b>Total Assets</b>		<u>462,529.79</u>
	<b>Current Liabilities</b>		
17,577	Creditors & Accruals	35,172.62	
<u>17,577</u>	<b>Total Current Liabilities</b>		<u>35,172.62</u>
<u>487,709</u>	<b>Total Net Assets</b>		<u>427,357.17</u>
	<b>Represented By:</b>		
95,961	<b>General Fund</b>		92,492.22
	<b>Earmarked Funds</b>		
	<b>Capital Reserves</b>		
40,000	Community Centre Improvements	47,991.95	
64,000	Palmer Road Project	66,518.07	
8,000	New Homes Bonus	-	
-	Office Improvements	5,000.00	
	<b>Renewals Reserves</b>		
9,880	Grounds Maintenance Equipment	3,230.00	
259,693	Asset Renewal	206,541.47	
-	Festive Lights	1,000.00	
	<b>Revenue Reserves</b>		
4,500	Elections	-	
3,813	Flooding	4,583.46	
211	St Nicholas Garden Dig	-	
1,650	Community Land Trust	-	334,864.95
<u>487,709</u>			<u>427,357.17</u>

The above statement represents fairly the financial position of the Authority as at 31 March 2016 and reflects its Income and Expenditure during the year.

**Signed:**

Chairman: \_\_\_\_\_ Date: \_\_\_\_\_

RFO: \_\_\_\_\_ Date: \_\_\_\_\_