

# Angmering Parish Council

## 2016/2017 Final Accounts

### Income and Expenditure Account for Year-Ended 31st March 2017

31st March 2016 £		31st March 2017 £
	<b>Income</b>	
253,600	Precept Received	272,290.00
11,600	Precept Support Grant	5,800.00
151	Interest Received	129.86
10,338	Investment Income	210,084.36
17,718	Grants & Donations Received	3,042.00
900	Allotment Rent	900.00
400	Insurance & Other Income	5,964.07
<hr/>		<hr/>
294,708	Total Income	498,210.29
	<b>Expenditure</b>	
2,096	Grants	3,261.00
<hr/>		<hr/>
2,096	Sub Total	3,261.00
	<b>Running Costs</b>	
158,312	Administration	189,152.65
-	Loan Repayment	-
98,576	Parish Council Controlled	45,573.82
34,864	Parish Maintenance	49,195.67
	Capital Expenditure	
97	Community Centre Car Park	41,037.61
48,385	BMX Track/Skatebowl	-
12,730	Other Capital Expenditure	5,561.75
200,000	Investment Purchase	150,000.00
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555,059	Total Expenditure	483,782.50
	<b>General Fund Analysis</b>	
95,961	Opening Balance	92,492.22
294,708	Plus: Income for year	498,210.29
<hr/>		<hr/>
390,669		590,702.51
(555,059)	Less: Expenditure for year	(483,782.50)
<hr/>		<hr/>
(164,390)		106,920.01
256,883	Transfers (To)/From Earmarked Reserves	54,248.00
	Adjustment	(26,980.00)
	Contributions to Earmarked	(50,000.00)
	Investment Reduction	49,064.06
	Funded from Earmarked	
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92,492	Closing Balance	133,252.07

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## 2016/2017 Final Accounts

### Balance Sheet at as 31st March 2017

31st March 2016 £			31st March 2017 £
	<b>Long Term Assets</b>		
200,000	Lloyds Deposit	150,000.00	
200,000	CCLA Property Fund	200,000.00	
			350,000.00
	<b>Current Assets</b>		
4,084	Debtors		5,792.92
7,850	Prepayments		5,510.92
5,174	VAT Due		7,172.31
20,369	Lloyds Current/Business	19,141.91	
25,000	CCLA Public Sector Deposit	25,000.00	
53	Petty Cash	114.64	
	<b>Total Bank &amp; Cash Balances</b>		44,256.55
462,530	<b>Total Current Assets</b>		62,732.70
<u>462,530</u>	<b>Total Assets</b>		<u>412,732.70</u>
	<b>Current Liabilities</b>		
35,173	Creditors & Accruals	20,947.74	
<u>35,173</u>	<b>Total Current Liabilities</b>		<u>20,947.74</u>
<u>427,357</u>	<b>Total Net Assets</b>		<u>391,784.96</u>
	<b>Represented By:</b>		
92,492	<b>General Fund</b>		133,252.07
	<b>Earmarked Funds</b>		
	<b>Capital Reserves</b>		
47,992	Community Centre Improvements	16,954.34	
66,518	Palmer Road Project	72,568.07	
5,000	Office Improvements	-	
	<b>Renewals Reserves</b>		
3,230	Grounds Maintenance Equipment	-	
206,541	Asset Renewal	169,010.48	
1,000	Festive Lights	-	
	<b>Revenue Reserves</b>		
4,583	Flooding	-	258,532.89
<u>427,357</u>			<u>391,784.96</u>

The above statement represents fairly the financial position of the Authority as at 31 March 2017 and reflects its Income and Expenditure during the year.

**Signed:**

Chairman: \_\_\_\_\_ Date: \_\_\_\_\_

RFO: \_\_\_\_\_ Date: \_\_\_\_\_



Established 1894

## ANGMERING PARISH COUNCIL

### NOTES TO THE 2016/2017 FINAL ACCOUNTS

#### General

The Parish Council has been extremely active during the year with the extension of the Community Centre Car Park finally coming to fruition, changes to staffing, provision of defibrillators and a post box, in addition to the usual maintenance tasks it undertakes. In addition, it is supporting the Angmering Community Land Trust in a project to put 12 truly affordable homes on land south of Mayflower Way. The land is owned by the Parish Council and it will be formally transferred to the CLT in 2017 after which the two organisations will work together to ensure the homes are built and allocated to local people.

#### Capital Expenditure

The capital expenditure during the year was as follows:-

Extension of the Community Centre Car Park	£41,038
Storage Container on Palmer Road Recreation Ground	£ 1,950
Two new Defibrillators	£ 2,292
Brick Post Box at Bewley Road Junction	£ 1,320
<b>TOTAL</b>	<b>£46,600</b>

#### Investments

The Parish Council Investment Strategy as followed during the year with £200,000 in the CCLA Property Fund, which earned a healthy overall dividend of more than 4%, although its book capital value was reduced in June 2016 by the result of the referendum. It is expected that this

value will recover during 2017/2018 and it was always considered to be a long-term investment.

In addition, £150,000 was deposited with Lloyds Bank and this will return 1.25% when it matures on 12<sup>th</sup> May 2017.

## **Debtors**

Apart from the expected return from the Lloyds deposit mentioned above, the only major debtor is the Angmering CLT for the expenditure on the land transfer legal costs which is expected to be reimbursed before the end of 2017.

## **Section 137 Expenditure**

Having adopted the Power of Well-Being the Parish Council did not have to use the Section 137 'Free Resource' power to make grants to other organisations.

## **Advertising**

There was no advertising expenditure during the year.

## **Loan Outstanding**

There was no loan outstanding during the year.

## **Leases with Parish Council as Tenant**

Arun District Council	Palmer Road Recreation Field	Peppercorn Rent
Arun District Council	St. Nicholas' Garden	Peppercorn Rent
Castle Goring Farm	Honey Lane Allotments	£825 per annum Rent

## **Leases with Parish Council as Landlord**

Angmering Sports and Recreation Association (ASRA)	Palmer Road Pavilion	Peppercorn Rent
Angmering Community Centre Association (ACCA)	Angmering Community Centre	Peppercorn Rent

## **Pensions**

The Clerk was admitted to the Local Government Pension Scheme (LGPS) as from 1<sup>st</sup> April 2010. In addition the other 5 members of staff were also admitted to LGPS as from 1 July 2015 and the overall pension contributions during the year were £27,603.46. The admission of all members of staff from this point fulfil the Parish Council's obligations under the Government's auto-enrolment legislation for which the Parish Council's compliance date was 1 April 2017.

Rob Martin

Responsible Financial Officer for Angmering Parish Council.

24 April 2017

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2,096.00	Sub Total	3,261.00
	<b>Running Costs</b>	
158,311.54	Administration	189,152.65
-	Loan Repayment	-
98,575.99	Parish Council Controlled	45,395.82
34,863.70	Parish Maintenance	49,373.67
	Capital Expenditure	
97.00	Community Centre Car Park	41,037.61
48,385.00	BMX Track/Skatebowl	-
12,730.00	Other Capital Expenditure	5,561.75
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